

City of Cambridge TWO-BEDROOM AFFORDABLE HOMEOWNERSHIP UNIT

<u>Unit Information</u>: This 2-bedroom condominium located at 143 Pleasant Street is available to income eligible first-time homebuyers through the City of Cambridge. Located in Cambridgeport, this two-story townhouse style unit has 970 square feet of living space with its own entrance and small front yard. The unit will be priced at approximately \$89,000. This unit is subject to resale and limited equity restrictions.

Approximate Monthly Costs \$780 monthly (includes taxes and condo fee)

Eligibility Requirements:

- Applicants must have adequate income and/or savings to qualify for a mortgage in an amount sufficient to purchase the property, down payment and closing costs.
- Applicants must have appropriate household size for available unit.
- Applicants must not exceed the maximum income and asset guidelines.

Income guidelines:

Households with incomes up to 60% AMI (Area Median Income)

Household Size 2 persons 3 persons 4 persons Maximum Income \$39,720 \$44,640 \$49,620

Selection by lottery, preferences apply. Use & Resale restrictions apply.

Deadline for applications: Monday, March 27TH By 7:00 PM

submit to: City of Cambridge, Community Development Department, Housing Division 344 Broadway, 3rd floor Cambridge

Information session is being held on: Monday, March 20th at 6:00 p.m. 344 Broadway, 2nd floor

For more information and to request an application, please call the Housing Division at 617-349-4622 or www.cambridgema.gov/~CDD/Housing



City of Cambridge Community Development Department does not discriminate on the basis of disability. The Department will provide auxiliary aids and services, written materials in alternative formats, and reasonable modification in policies and procedures to person with disabilities upon request.

